

**TRANSCRIPT OF THE EXTRA-ORDINARY GENERAL MEETING (“EGM”) OF THE MEMBERS OF
PROYUGA ADVANCED TECHNOLOGIES LIMITED
[“THE COMPANY”]**

Meeting	Extra-Ordinary General Meeting of Members - 01/2023-24
(Deemed) Venue	Plot No: 30, Brigade Towers, East Wing, Ground Floor, Nanakramguda, Financial District, Gachibowli, Hyderabad-500032, Telangana, India.
Mode	Through Video Conferencing
Day	Wednesday
Date	December 27, 2023
Time	10:00 A.M

Panelist	Designation	Name
Speaker Panelist 1	Wholetime Director	Vasantha Sai Sama
Speaker Panelist 2	Wholetime Director	Sriram G Teja
Speaker Panelist 3	Wholetime Director	Sai Kiran Nallapaneni
Speaker Panelist 4	Non-Executive Director	Sai Teja Manchukanti
Speaker Panelist 5	Independent Director	Jaya Kiran Reddy Ambavarapu
Speaker Panelist 6	Independent Director	Venugopala Rao Kancherla
Speaker Panelist 7	Chief Executive Officer	Sai Sasank S Ganesh Parimi
Speaker Panelist 8	Chief Financial Officer	Gowtham Reddy Karumuru
Moderator (Panelist)	Swapneel Puppala	NDSL (Vendor)

<p>1.</p>	<p>Welcome Statement by Mr. Sai Kiran Nallapaneni, Wholetime Director of the Company</p>	<p>Good morning, everyone and welcome to the Extra-Ordinary General Meeting of your company ProYuga Advanced Technologies Limited. I, Sai Kiran Nallapaneni, Wholetime Director of the Company, extend a warm welcome to all the board of directors, invitees and the shareholders of the company.</p> <p>This meeting is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs. Before we start the main proceedings of the meeting, I would like to introduce the Board Members present in the Meeting.</p> <ol style="list-style-type: none"> 1. Mr. Teja Sriram, Wholetime Director of the Company Teja Sriram: Good Morning Everyone! Welcome to theEGM 2. Mr. Sai Teja Manchukanti, Non-Executive Director of the Company Sai Teja Manchukanti: Hi Everyone, Welcome to theEGM 3. Mr. Jaya Kiran Reddy Ambavarapu, Independent Director of the Company Jaya Kiran Reddy Ambavarapu: Hi Everyone ! Good Morning, Welcome to the meeting 4. Mr. Venu Gopal Rao Kancherla, Independent Director of the Company Venu Gopal Rao Kancherla: Good Morning Everyone! Welcome to EGM of ProYuga 5. Mr. Sai Sasank S Ganesh Parimi, Chief Executive Officer of the Company Sai Sasank S Ganesh Parimi: Hi Everyone ! Good Morning, Welcome to the meeting <p>Mr. Vasantha Sai Sama, Wholetime Directors of the Company could not attend the meeting due to certain pre occupations and had requested for leave of absence accordingly, leave of absence was granted</p>
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		<p>➤ We take on record the presence of Mr. Bhaskar Kadiyala who has been appointed as scrutinizer for independently scrutinizing the e - voting process.</p> <p>On behalf of the Company's Board of Directors, I want to thank everyone for taking the time to join us today. I hope all of you are safe and are in good health. Your support and confidence drives us to do more, and create great value. Since, the requisite quorum is present and therefore, I now call the meeting to order.</p>
2.	<p>Chairman's address to the Members</p>	<p>The Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the EGM.</p> <p>The requisite documents to be made available for inspection at the EGM, have been made available for inspection by Company at its registered office on any working day during the business hours.</p> <p>Members may note that since this EGM is being held through video conference as per the circulars of Ministry of Corporate Affairs, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.</p> <p>The Company had provided the facility to cast the votes electronically, on all resolutions set forth in the Notice. Members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the Instapoll/ e-voting system provided by NSDL. Further, Members may note that the voting on the NSDL platform will continue to be available for 15 minutes after the conclusion of this EGM. Therefore, members who have not cast their vote yet are requested to do so.</p> <p>Members are requested to refer to the Instructions provided in the notice for a seamless participation through video conference. In case members face any difficulty, they may reach out on the helpline numbers.</p> <p>Company hasn't received any speaker registration request for asking any question related to any business item.</p> <p>In case of any queries, kindly write us to the email ID provided in the EGM notice and we will be glad to answer each one of them.</p>

		As the Notice is already circulated to all the members, I take the Notice convening the meeting as read.
3.	Special Business as per the Notice	<p>The item in the notice is as follows:</p> <p>Item No. 1: Special Resolution</p> <p>ACCORDING CONSENT FOR ISSUANCE AND ALLOTMENT OF 42,50,000 (FORTY TWO LAKHS FIFTY THOUSAND ONLY) EQUITY SHARES ON PREFERENTIAL ALLOTMENT BASIS THROUGH PRIVATE PLACEMENT PROCESS</p> <p>Item No. 2: Special Resolution</p> <p>ACCORDING CONSENT FOR ISSUANCE AND ALLOTMENT OF 7,50,000 (SEVEN LAKHS FIFTY THOUSAND ONLY) EQUITY SHARES ON PREFERENTIAL BASIS THROUGH PRIVATE PLACEMENT PROCESS TO PINSCALE TECHNOLOGIES LIMITED UPON CONVERSION OF OUTSTANDING UNSECURED LOAN</p>
4.	Chairman's Conclusion & Vote of thanks	<p>Now, this resolution is put to vote. Members who have not casted their vote yet are requested to vote.</p> <p>The e-voting facility will remain active at the NSDL e-voting website for next 15 minutes to enable Members to cast votes.</p> <p>The Board of Directors has appointed Mr. K Bhaskar, Chartered Accountant in Practice, as the scrutinizer to supervise the remote e-voting and e-voting process.</p> <p>Further, on receipt of the consolidated report from the scrutinizer, the results of the voting will be declared and made available on the website of the Company within 48 hours from the conclusion of the meeting.</p> <p>The resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.</p> <p>We are grateful to all our shareholders who joined us today through video conferencing.</p> <p>Thank you for attending the meeting and I hereby declare the proceedings as closed. Thank you very much.</p>